

BANK OF UGANDA



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WORLD SAVINGS DAY – 31 OCTOBER 2021

Bank of Uganda (BoU) joins the rest of the World to commemorate the World Savings Day (WSD) under the theme, **“SAVE AS SOON AS YOU EARN”**. Saving enables all who earn to plan wisely and attain their various life goals.

According to the FINSCOPE 2018 survey, only 34 percent of Ugandan saved with the formal financial institutions. BoU reiterates to the public that savings are safe in the regulated financial institutions where up to UGX10 million of the deposits are insured under the Deposit Protection Fund of Uganda.

To commemorate the WSD, BoU together with other financial sector players have planned a number of activities including radio programs and webinars to reach the public to talk about savings and financial literacy programmes going by this year’s theme: **“SAVE AS SOON AS YOU EARN.”**

As part of the commemoration of WSD, the organisers have planned the first WSD (2021) Savings Challenge. The challenge is to call upon the public to make an effort to save for specific goals starting November 2021 which is also the Annual Banking and Financial Services Month to January 2022.

BoU encourages the public to visit any regulated financial institution, choose a suitable and appropriate savings product, and to participate in the challenge to save for a specific goal for either 30, 60, or 90 days.

For more information, kindly send an email to financialliteracy@bou.or.ug.

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Governor