



## **JOINT COMMUNIQUE**

### **SIGNING OF A MEMORANDUM OF UNDERSTANDING BETWEEN THE DEPOSIT PROTECTION FUND OF UGANDA AND THE DEPOSIT PROTECTION CORPORATION, ZIMBABWE**

On February 22, 2022, the Deposit Protection Fund of Uganda (DPF) and Deposit Protection Corporation (DPC) Zimbabwe, signed a Memorandum of Understanding (MOU) to promote cooperation and collaboration on common areas of interest regarding information sharing, capacity building and coordination of efforts towards the development of Deposit Insurance Systems in Africa.

The MOU was signed in a virtual ceremony by Mrs. Julia Clare Olima Oyet, CEO of Deposit Protection Fund of Uganda and Mr. Vusilizwe Vuma, CEO of Deposit Protection Corporation, Zimbabwe. The event was witnessed by members of the Board, management and staff of the institutions.

The MOU will enable the respective institutions to tap into the collective body of knowledge that exists between them to benefit the citizenry of the two countries. Regular bilateral meetings and other interactions will enhance the Deposit Insurance Systems in the two jurisdictions, through benchmarking.

In their remarks during the historic event, the CEO's of DPF and DPC reiterated the commitment by both parties to work towards enhancing the collaboration between them. DPF and DPC also firmly committed to ensuring that the spirit and letter of the MOU is sustained for the greater good of the entities.

Issued by:  
Deposit Protection Fund of Uganda  
and  
Deposit Protection Corporation Zimbabwe

**END**