



Remarks by

Dr. Julia Clare Olima Oyet (Mrs.)
Chief Executive Officer
Deposit Protection Fund of Uganda (DPF)

On the occasion of handing over of vocational
items
to
Masindi Centre for the Handicapped

July 14, 2023

The District Officials here present;

The Board, Management and Staff of Masindi Centre for the Handicapped;

The DPF Staff;

Distinguished Guests

Ladies and Gentlemen:

Good morning,

I bring you warm salutations from the Board, Management and Staff of the Deposit Protection Fund of Uganda (DPF). It is truly a special occasion today as we gather to witness the handing over of items which we believe will create a huge impact on the lives of children in this institution.

First and foremost, I wish to express my heartfelt appreciation to all the staff of Masindi Centre for the Handicapped who work tirelessly to support students in their day to day lives. Your dedication and commitment to empowering the differently abled individuals in the community is truly commendable.

Ladies and gentlemen, education is a fundamental right that should be accessible to all, regardless of physical or mental challenges. Unfortunately, many differently abled individuals face barriers when it comes to obtaining quality education and training. That is why the

Board of Directors of the Deposit Protection Fund deemed it fit to extend support to the learners in this institution.

Ladies and gentlemen, I wish to share with you a brief background of DPF and what it does. DPF is a legal entity established by the Government of Uganda to ensure that depositors are paid their protected deposits in the unlikely event of failure/closure of a Contributing Institution. Initially, DPF operated under the Bank of Uganda until 2016 when it was established as an autonomous body. The mandate of the Fund is to contribute to building public confidence in the financial sector with the assurance that their deposits are protected up to UGX 10million in the unlikely event of failure or closure of a financial institution regulated by the BoU (commercial bank, credit institution or microfinance deposit taking institution).

To enable the Fund to execute its mandate effectively, we encourage all depositors to do the following;

- i). Ensure that the under listed records are up to date with their financial institution;
 - a) National Identification Number (NIN)
 - b) mobile telephone number registered in their name and
 - c) an alternative account in another bank.
- ii). Institutions/companies having accounts in financial institutions should;

- a) ensure that the company/institution records with Uganda Registration Services Bureau (URSB) are up to date
 - b) provide alternative account in another bank and
 - c) indicate the NINs of the principle signatories.
- iii). For those who have not yet done so, please move your money to formal or recognized financial institutions.

Ladies and gentlemen, today we reaffirm our commitment of contributing to humanity and changing lives by providing students in this institution with the necessary vocational training items that will enable them to explore their potential and pursue their dreams. It is our belief that these items are not just tools; but rather symbols of hope and possibility. They represent the belief that every individual, regardless of their abilities, has something valuable to contribute to society. By equipping the students with these resources, we are empowering them to become self-reliant, confident, and independent individuals who can lead fulfilling lives.

As we witness the handover of these items today, I wish to remind everyone gathered here today that it should not end here. We must all strive to create an environment where the differently abled can thrive, contribute, and get recognized for their talents on an ongoing basis.

To the students of Masindi Center of the Handicapped, I would like to state this: *You are capable of achieving greatness. These items are tools that will assist you in your journey, but it is your determination,*

resilience, and hard work that will lead you to success. A famous speaker, Nido Qubein, once said: "Your present circumstances don't determine where you can go; they merely determine where you start."

As I conclude, I would like to pay special tribute to the Board and management of this school. We do not only recognize the difficult circumstances under which you operate, but we also immensely appreciate your steadfast commitment to soldier on. Not many people are capable of making the sacrifices you make on a daily. Your passion to serve these special group of humanity is nothing short of being admirable. Whereas the items we have delivered today is just a tip of the iceberg, we are hopeful that they will support your endeavours, in however small a manner.

On behalf of the Board, Management and staff of the DPF, we are confident that this contribution will act as a catalyst for transformation and empowerment. I therefore take the opportunity to hand over these items to you.

Thank you.

FOR GOD AND MY COUNTRY

Delivered on behalf of the CEO of the Deposit Protection Fund of Uganda by;

Mr. Patrick O. Ezaga

Director Communications, DPF