

First Female Chairperson of the Africa Regional Committee (ARC) of the International Association of Deposit Insurers (IADI)

Dr. Julia Clare Olima Oyet (Mrs.), the Chief Executive Officer of the Deposit Protection Fund of Uganda (DPF), has been elected as the Chairperson of the Africa Regional Committee (ARC) of the International Association of Deposit Insurers (IADI). Dr. Julia Oyet is the pioneer CEO of DPF and the first female in Africa to occupy this position. Her appointment as Chairperson was unanimously approved by the IADI Executive Committee during the Basel meeting on June 8, 2023, in Switzerland.

The International Association of Deposit Insurers (IADI) is a global organization consisting of 95 member countries, 12 Associates and 17 Partners. Established in 2002, its mission is to bolster the stability of the international financial system by advocating for effective deposit insurance systems. IADI operates through regional blocs with the ARC focusing on addressing the unique challenges confronted by deposit insurers in the African region, while taking advantage of the available opportunities.

DPF, is a legal entity established by

the Government of Uganda, to ensure that depositors are paid up to UGX 10 million, in the unlikely event that a Contributing Institution is closed by the Bank of Uganda. The Fund joined IADI in 2018 thus becoming its 82nd member.

Dr. Julia Oyet's appointment is a testament to Uganda's influential role on the global deposit insurance stage. It underscores the country's commitment to excellence and its dedication to actively shaping the future of deposit insurance in Africa. Furthermore, it validates the valuable efforts undertaken by the Deposit Protection Fund in contributing to financial sector stability in the country.

This prestigious appointment underscores Dr. Julia Oyet's exceptional leadership in the field of deposit insurance and her dedication to promoting financial stability within Uganda, across the African continent and beyond. She will be steering a professional committee comprising of 13 member countries and 7 associate members. These jurisdictions span across West, North, East, and South Africa.

The Board, Management and Staff of the Deposit Protection Fund extend heartfelt congratulations to Dr. Julia Oyet for this well-deserved appointment and pledge their unwavering support as she assumes this new responsibility.

Ben Patrick Kagoro
CHAIRMAN - BOARD OF DIRECTORS



Deposit Protection Fund of Uganda

Dr. Julia Clare Olima Oyet (Mrs.)

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