

PUBLIC NOTICE

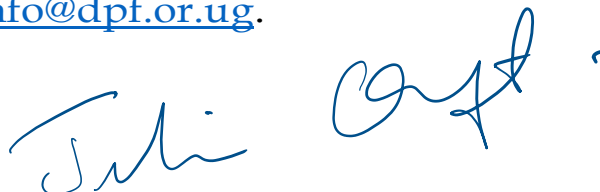
UPDATE ON THE PAYMENT OF DEPOSITORS OF MERCANTILE CREDIT BANK LIMITED (IN LIQUIDATION)

Kampala, June 20, 2024: In exercise of its powers under Sections 99 and 17 (b) & (f) of the Financial Institutions Act, 2004, as amended, the Bank of Uganda (BoU) placed Mercantile Credit Bank Limited under liquidation, revoked its license, and made an order for the winding up of its affairs with effect from June 18, 2024. Accordingly, the Deposit Protection Fund of Uganda (DPF) wishes to inform the depositors of closed Mercantile Credit Bank Limited as follows;

1. Payment of protected deposits to individual depositors shall commence on **Monday June 24, 2024**, using various payment mechanisms.
2. The road map for payments of the protected deposits to joint, trust and company account holders will be published on Monday June 24, 2024.

The DPF appreciates the cooperation exhibited by the depositors and assures them that they shall all be paid up to the protected limit of UGX 10 million, less any obligations to the bank. Depositors with amounts in excess of the protected limit shall be handled by Bank of Uganda in line with Section 105 of the Financial Institutions Act 2004, as amended.

For any inquiries, please contact DPF on +256 312 206400; WhatsApp: 0709 015 012 or email: info@dpf.or.ug.



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